

Local Market Update – February 2011

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



Hollywood / Ravenel / Meggett Area

Area 13

+ 12.5% **- 50.0%** **- 0.7%**

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Detached

	February			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	17	+ 6.3%	37	42	+ 13.5%
Closed Sales	3	2	- 33.3%	8	5	- 37.5%
Median Sales Price*	\$205,000	\$125,105	- 39.0%	\$288,000	\$212,210	- 26.3%
Average Sales Price*	\$302,500	\$125,105	- 58.6%	\$308,900	\$222,022	- 28.1%
Percent of Original List Price Received*	86.0%	88.0%	+ 2.3%	88.8%	88.7%	- 0.1%
Days on Market Until Sale	34	31	- 8.8%	118	71	- 40.1%
Inventory of Homes for Sale	141	141	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Attached

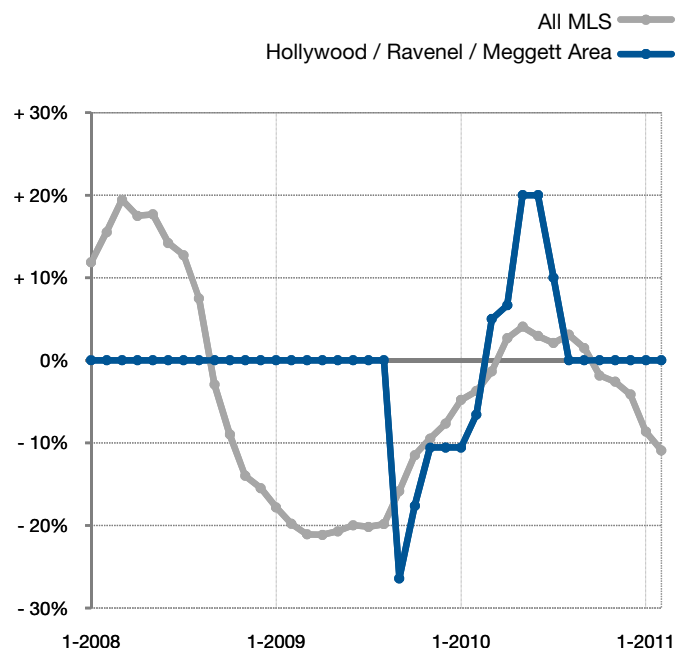
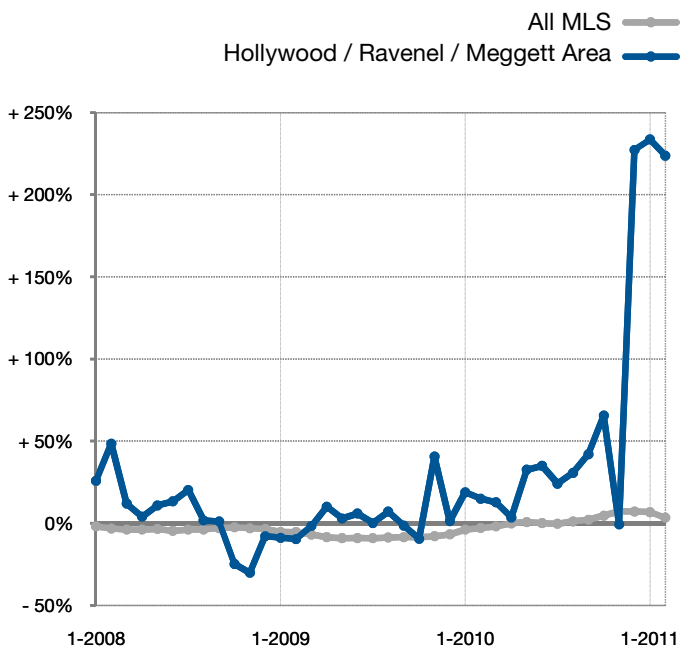
	February			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	1	--	2	3	+ 50.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$294,000	\$0	- 100.0%	\$294,000	\$0	- 100.0%
Average Sales Price*	\$294,000	\$0	- 100.0%	\$294,000	\$0	- 100.0%
Percent of Original List Price Received*	93.3%	0.0%	- 100.0%	93.3%	0.0%	- 100.0%
Days on Market Until Sale	88	0	- 100.0%	88	0	- 100.0%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Detached

Townhouse-Condo Attached



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.